

## Why Rent When You Can Buy?

You probably are comfortable renting because you do not have to worry about maintenance, HOA fees and staying in one place for over a year.

What you don't realize is that you are putting your money down the drain instead of investing it in your future.

### Buy vs. Rent Comparison (source: [www.realtor.com](http://www.realtor.com))

The chart below shows the amount of money you would spend over the course of 20 years on rental payments.

- ✚ When renting, your rental payments usually increase yearly.
- ✚ Usually homeowners' payments are less than what they typically would spend in monthly rental payments.

| Rent per month | Rent payment 5 years | Rent Payment 10 years | Rent Payment 20 years |
|----------------|----------------------|-----------------------|-----------------------|
| \$1000         | \$63,260             | \$133,101             | \$295,349             |
| \$1500         | \$94,923             | \$199,722             | \$443,187             |
| \$2000         | \$126,518            | \$266,205             | \$590,707             |
| \$2500         | \$158,181            | \$332,823             | \$738,520             |
| \$3000         | \$189,844            | \$399,445             | \$886,354             |
| \$3500         | \$221,441            | \$465,924             | \$1,033,837           |
| \$4000         | 253,104              | \$532,551             | \$1,329,272           |

Source: [realtor.com](http://realtor.com)

The best thing you can do is educate yourself. Understand how much you can afford to invest in your future. Consult with your real estate agent for information.

- ❖ Be sure to check out our Milestone Manager Guided Journal to keep you organized during your home buying process. [www.milestonemanager.co](http://www.milestonemanager.co)

*All information in this report is deemed reliable, but not guaranteed.*